

ONE WARRINGTON GARDENS MANAGEMENT COMPANY LIMITED

London, 26th October 2018

The Board of One Warrington Gardens Management Company Ltd hereby presents the Service Charge Accounts for 2017.

These have been compiled after extensive efforts on behalf of the Board, after going through and documenting expenditures over recent years. We have also had to engage a new accountant as Mr Ball, our accountant for several years, has recently ceased to work with us.

The accounts show that costs have been running very close to the amounts collected from Service Charges, hence the dwindling Reserve Fund at a time when we are faced with mounting pressure to spend on internal refurbishment, repairs and maintenance.

For this reason, steps have been taken to reduce costs going forward so that the building can be run more efficiently in future, without the risk of having to significantly raise service charges.

If you have any questions or comments on the accounts, please submit by email to info@wb19.co.uk or on hard copy in the Suggestion Box in the lobby. Alternatively, wait for the EGM on 19th November, to bring everybody up to date with latest and planned developments.

Best Regards,

OWG Management Company Board of Directors

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